

# LYNCHBURG CITY COUNCIL

## Agenda Item Summary

MEETING DATE: **April 22, 2003**

AGENDA ITEM NO.: ~~40~~ **9**

CONSENT:

REGULAR: **X**

CLOSED SESSION:

(Confidential)

ACTION: **X**

INFORMATION:

ITEM TITLE: **Public Hearing Regarding Lease with the Federal Aviation Administration (FAA)**

### RECOMMENDATION:

Approve a new ten (10) year lease agreement with the FAA for approximately 3,817 square feet of floor space located in the Air Traffic Control Tower building at the Lynchburg Regional Airport. Authorize the City Manager to execute the lease agreement on behalf of the City.

### SUMMARY:

Airport staff began the process of working with FAA property management personnel on a new lease in the summer of 2002 to replace the ten (10) year lease that subsequently expired on September 30, 2002. Following lengthy discussions and revisions, a final lease has been agreed upon to be effective retroactively from October 1, 2002 to September 30, 2012.

There is a statutory requirement for a public hearing prior to leasing City property.

### PRIOR ACTION(S):

None

### FISCAL IMPACT:

Rent for the first year of the agreement would be \$35,192 and has been negotiated to increase 3.5% each year for the remaining nine (9) years of the agreement.

### CONTACT(S):

Mark F. Courtney      582-1150 extension 222      Airport Manager

### ATTACHMENT(S):

- 1) Resolution
- 2) Proposed Lease Agreement      This attachment can be viewed in the office of the Airport Manager

REVIEWED BY: lkp

RESOLUTION

BE IT RESOLVED That the Lynchburg City Council approves a ten (10) year lease agreement effective October 1, 2002 by and between the City of Lynchburg and the Federal Aviation Administration for lease of certain space in the Air Traffic Control Tower building at the Lynchburg Regional Airport; and,

BE IT FURTHER RESOLVED That the City Manager is authorized to execute the lease agreement.

Adopted:

Certified:

\_\_\_\_\_  
Clerk of Council

081L